

# Non Labor Expense Reduction



Second only to labor costs, non labor supply chain expenses account for a significant portion of your operating budget. And although every hospital and system has worked hard to reduce their supply costs, opportunity – significant opportunity – still exists to reduce non labor costs and deliver annual savings to your bottom line.

We partner with your supply chain leaders and with department leaders across your organization to investigate expense reduction opportunities across every non labor cost center – supply chain, food and environmental services, marketing, facilities, pharmacy, technology, and more. We also partner with your staff to develop a culture of accountability to maintain the savings. The result: tens – if not hundreds – of millions of dollars in sustainable, annual non labor savings.

## Our Approach

For more than two decades, Novia has partnered with hospitals and healthcare systems to improve their efficiency, quality and financial health. Today we continue to work with hospitals and healthcare systems to transform their non labor expense management as they face increasing pressure to reduce costs associated with this major cost center.

A clinician oversees every client project, and every project team comprises a project director responsible for ongoing client communication as well as subject-matter experts with immense knowledge and healthcare consulting experience. We begin each project with an assessment phase to identify opportunities to improve costs and efficiencies. We then vet each opportunity with you and together we prioritize the opportunities and determine the project plan to achieve the results. Once agreed, we move into implementation phase.

## All along, we remain focused on our core tenets

1. We do good client work...every time
2. We assemble strong teams
3. We motivate our people for exceptional performance
4. We operate our business in a manner that ensures your future and ours

## Client Benefits



Reduce non labor expenses



Engage physicians



Improve pricing & contract terms



Enhance standardization



Ensure sustainability of savings



Reduce costs & improve quality



### Ready to Talk?

Contact Tom Fox today to discuss how Novia Strategies' Non Labor Expense Reduction consulting solutions can help your organization succeed.

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